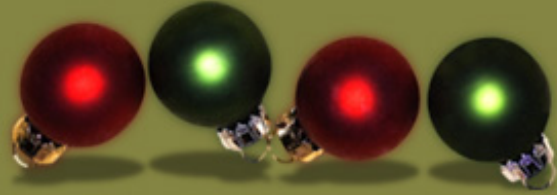




GEHRIS & ASSOCIATES, LLC

ATTORNEYS AT LAW

Merry
Christmas



Happy Holidays! Do you want to be entered into a drawing for a gift package from Gehris & Associates, LLC? Here's how it works:

From now until December 23rd we will bring you 12 short articles regarding legal issues that were addressed in the law in 2020. We are posting these articles on our Gehris & Associates, LLC Facebook page. Please go to our Facebook page and 'like' AND 'share' the article each day. If you 'like' AND 'share' the article your name will be entered in to a drawing for a gift package. This means that if you 'like' AND 'share' every article you will receive 12 entries. After all 12 days of Christmas articles have been posted, we will announce the winner of the prize package. Please pass this along to your friends and family. Anyone can enter.

If you missed any previous articles, you can find them on our Facebook page.

[Visit our Website](#)



Debt and Property Division



The Illinois Marriage and Dissolution of Marriage Act requires that marital property be divided in “just proportions” 750 ILCS 5/503(d). The Court can consider many factors in making a determination as to the equitable division of debts and assets. When the court divides marital property, the debts and assets are considered.

The court *In Re Marriage of Mechling* considered a division of marital property. Specifically, the court allocated a line of credit to be paid by husband. Husband argued

that since wife was awarded the marital residence, the line of credit secured by the marital residence should also be allocated to her. On appeal, the appellate court confirmed the decision of the trial court which allocated the line of credit to husband. The Appellate Court stated that the trial court has considerable discretion to divide property and debts. There is no requirement that a line of credit be assigned to the party that also receives the real property used to

secure the line of credit.

Thank you to everyone who participated in the voting this afternoon for our gnomes! If you missed it, please go to our Facebook page to see the Christmas gnomes we created today. Voting is CLOSED, but there are many cute ideas. Enjoy!

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